

Degree Outcomes in Accounting & Finance at Lancaster University

1 SUMMARY OF DEGREE CLASSIFICATION RULES

Lancaster University awards the following classes of honours degrees: First, Upper second, Lower second, and Third class. A student who is not placed in one of these four classes is able to graduate with unclassified honours degree (within the terms of the regulations).

Degree outcomes are based on average (mean) overall aggregation score as follows:

Aggregation score	Degree classification	% mark approximation
17.5 to 24.0	First class honours (1)	approx. $\geq 68.5\%$
14.5 to 17.0	Upper second class honours (2:1)	approx. $\geq 58.5\%$
11.5 to 14.0	Lower second class honours (2:2)	approx. $\geq 48.5\%$
9.0 to 11.0	Third class honours (3)	approx. $\geq 40\%$
0.0 to 8.0	Fail approx.	approx. $< 35\%$

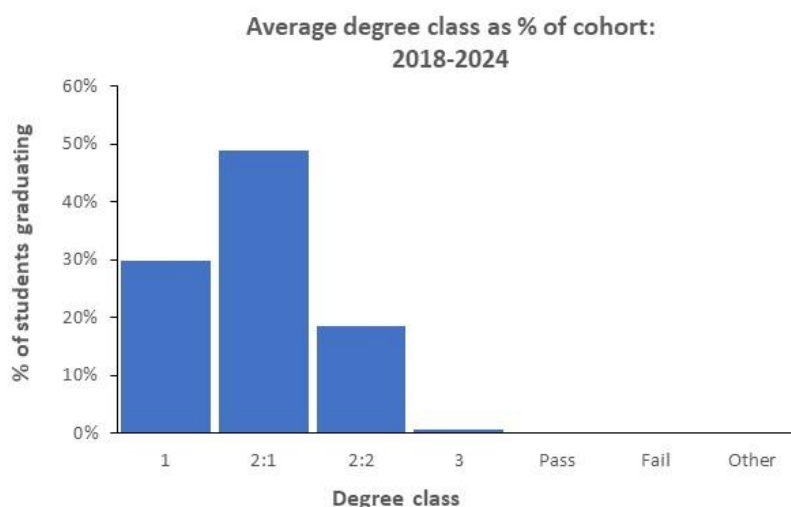
Where the average mark falls within a borderline zone (e.g., 17.1 to 17.4, 14.1 to 14.4, etc.), then the **higher degree class** is awarded where various additional conditions are met such as more than half the total credits (normally 240) for Part II are in the higher class or where the final year average is in the higher class.

Full details of undergraduate assessment regulations are available [here](#), with specific information regarding degree classification available in section UG 5 on pp.9-10

2 SUMMARY OF DEGREE CLASSIFICATION OUTCOMES (2018 TO 2024)

The following two charts summarize the distribution of degree outcomes for students graduating with degrees in accounting or finance, including relevant joint degrees. Results include students on 4-year industry placement degrees. The median number of students graduating per year is 290.

- (a) The *median percentage* of graduating students in each degree class for years 2018 to 2024. Results reveal that 78.6% of students in a typically cohort graduate with either a First class degree (29.8.4%) or an Upper second class degree (48.8%).



(b) The *number* of graduating students in each degree class by year for the period 2018 to 2024. Results by year reveal some upward trend in student attainment (particularly the number of First class awards). Part of this trend reflects the no-detriment measures applied during the Covid pandemic to ensure fairness in student learning and assessment outcomes.

